

2017 Draft Budget

	Actual 2016	2017
Income		
Advertising Fees	200	200
Awards Income	41,761	30,000
Certification Fees	43,713	30,000
Conference Fees	11,613	0
Conference Sponsorship	500	0
Interest Income	612	612
Licence Fees	4,308	3,500
Membership Fees	52,122	52,000
Misc Course Registration	5,217	5,000
Olive Marks	4,764	4,764
OliveMark Promotion	4,806	4,806
Other Revenue	2,000	0
Processor Course Income	10,870	0
Sponsorship	5,750	5,750
Total Income	188,235	136,632
Gross Profit	188,235	136,632
Less Operating Expenses		
Accountancy Fees	396	396
Audit Fees	1,650	1,650
Awards Costs	37,492	30,000
Bank Fees	802	802
Certification Costs	29,635	22,000
Conference Costs	7,571	0
Executive Director Fees	60,000	60,000
Insurance	1,035	1,035
Interest Expense	3	0
Internet & Website	1,938	1,938
Legal Expenses	884	0
Misc Courses Costs	1,961	5,000
Office Expenses	1,932	1,932
Olive Mark Promotion	4,305	4,305
Processor Course Costs	9,636	0
Sundry Expenses	1,220	1,220
Telephone & Tolls	540	540
Travel and Meeting Costs	2,037	2,037
Total Operating Expenses	163,035	132,853
Net Profit	25,200	3,779