

Olives New Zealand			
Budget 2016			
	2015	2015	2016
	Budget	Actual	Budget
Income			
Advertising Fees	0	0	0
Awards Income	28,000	24,454	28,000
Certification Fees	30,000	21,442	30,000
Conference Dinner	0	0	3,500
Conference Fees	0	0	9,000
Conference Sponsorship	0	0	0
Field Day Income	0	0	1,500
Misc Courses	0	1,957	3,500
Interest Income	1,800	1,353	1,600
Licence Fees	3,500	2,900	3,500
Membership Fees	45,000	43,057	56,000
Olive Marks	3,000	2,998	4,000
OliveMark Promotion	2,000	2,974	2,000
Sponsorship	4,250	4,545	4,750
Total Income	117,550	105,678	147,350
Less Operating Expenses			
Accountancy Fees	300	396	300
Audit Fees	1,700	1,523	1,700
Awards Costs	27,500	28,301	30,000
Bank Fees	720	934	1,000
Certification Costs	21,000	20,341	21,000
Conference Costs	390	388	12,000
Executive Director Fees	60,000	60,000	60,000
Field Day Costs	0	204	1,500
Insurance	1,050	1,035	1,050
Internet & Website	1,150	1,007	1,150
Legal Expenses	0	0	0
Misc Courses Costs	0	1,986	3,500
Office Expenses	1,800	1,618	1,800
Olive Mark Promotion	4,000	5,640	4,000
Sundry Expenses	400	188	400
Telephone & Tolls	550	623	550
Travel and Meeting Costs	7,000	4,813	7,000
Total Operating Expenses	127,560	128,995	146,950
Net Profit	-\$10,010	-\$23,317	\$400
Membership Fees (inc GST)			
	New		
Full Member	425.00		
Small Grove	212.50		
Hobby Grove	106.25		
Associate Member	212.50		
Based on \$80 increase for Full Member			